



ANTELOPE VALLEY COMMUNITY COLLEGE DISTRICT

2012-2013 ADOPTED BUDGET



September 10, 2012

Rendering of Antelope Valley College Health & Science Facility

Dr. Jackie L. Fisher, Sr., Superintendent/President

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ANTELOPE VALLEY COMMUNITY COLLEGE 2012-2013 ADOPTED BUDGET NARRATIVE

2011-2012 Budget

The estimated actuals for 2011-2012 include the Tier 2 implementation and a deficit co-efficient factor due to property tax and student fee shortfalls. The student fee increased from \$26 a credit unit to \$36 a credit unit in 2011-2012, and as a result, there was an increase of Board of Governor's Grant (BOGG) waivers. The deficit co-efficient factor was expected to be greater at \$149 million; however, because San Mateo Community College achieved basic aid status this fiscal year, it was able to net property taxes for community colleges an additional \$50 million, making the shortfall at approximately \$100 million. This is expected to cover the additional property tax shortfall that was unanticipated due to a slower than anticipated economic recovery in the housing market.

In December 2011, The California Supreme Court upheld the Governor's proposal to dissolve redevelopment agencies across California. As part of the 2012-2013, the Governor proposed reducing General Fund revenues for California Community Colleges by \$116 million to offset local property taxes received from redevelopment agencies. The challenge was that these revenues did not materialize.

Redevelopment funds, including pass through funds to Local Education Agencies (LEAs) were being redirected to pay other redevelopment obligations. The California Community College League and Chancellor's Office provided strong advocacy efforts to protect California Community College and was able to ensure that there was "hold harmless" to apportionment due to redevelopment funds not materializing.

The risk to Antelope Valley College in 2011-2012 would have been \$1,185,000 in reduced apportionment if the revenues do not materialize, which was withheld in the May 2012 apportionment payment.¹ These funds were returned in August 2012.

Reductions That <i>Have Been Implemented</i>	Fiscal Year	Workload %	Apportionment	Base	FTEs	New Base	Head Count
Initial Workload Reduction	2011-2012	-6.21%	(\$3,222,000)	11,371	-706	10,665	-1,484
Additional Deficit due to \$23 mil in base funding increase from 2009-2010 and 2010-2011 with no state funding increase (2 new colleges, several new centers and natural increases to basic allocation)			(\$129,285)				
Tier 1 Deficit Co-Efficient			(\$309,085)				
Tier 2 Additional Workload Reduction		-1.55%	(\$741,526)		-166	10,499	-348
Student Fee & Property Tax Deficit Co-Efficient			(\$817,483)				
2011-2012 Total Implemented Reductions		-7.77%	(\$5,221,328)		-872		-1,831

Deferrals have increased significantly over the past several years. In 2011-2012, approximately \$14,165,447 was deferred or 32% of the apportionment that Antelope Valley College receives. In the past, all of the deferral revenue was received in July of the following fiscal year. It is estimated that only \$11,217,386 will be received in July and the remaining \$2,948,061 will not be received until October 2012.

The unaudited actual expenditures for the general unrestricted and restricted funds are \$63,388,026. Total unaudited actual revenues are \$62,128,356. The Chancellor's Office recommended prudent reserve for unrestricted funds for districts is 5%. For fiscal year ending 2011-2012, Antelope Valley College's estimated reserve for the unrestricted fund is estimated at approximately 13.23%, or about \$7.5 million.

California Community Colleges are structurally being changed in how they are being funded. As the workload reduces so do the baseline thresholds as to what determines a small, medium and large college. Next year, if workload reductions are made, then the baseline thresholds will also be reduced.

<u>Districts</u>	<u>Was</u>	<u>Now</u>
Small Colleges FTES Threshold	< = 10,000	< = 9,236
Medium College FTES Threshold	> 10,000	> 9,236
	and	and
	< = 20,000	< = 18,472
Large College FTES Threshold	> 20,000	> 18,472
<u>Grandfathered Centers</u>	<u>Was</u>	<u>Now</u>
	> 750	> 693
	> 500	> 462
	> 250	> 231
	< 250	< = 231

California Governor's Proposed 2012-2013 State Budget

The Governor's proposed budget includes two scenarios. Scenario A includes a tax package to raise the state sales tax by 0.25% from January 1, 2013 through December 31, 2016 and increase taxes to those making over \$250K from 2012-2016 on the November 2012 ballot. This will keep the workload at the 2011-2012 levels and bring in an addition \$550 million, a portion of which is expected to be used to reduce the \$991 million deferrals to California Community Colleges. It will also bring 4% each year after in funding that will most likely be used to continue to buy down the deferral figure and modestly increase course offerings.

Scenario B assumes that the tax package will fail and trigger significant cuts to Education and Health & Human Services. The workload reductions to California Community Colleges alone will be 7.3% and total \$338,589,000. The total Full Time Equivalent Student (FTES) would reduce by 75,500.

In either scenario, student fees increased from \$36 per credit unit to \$46 credit unit starting in the summer of 2012.

California State Deficit

In January, the Governor released his original 2012-2013 budget proposal, which centered on bridging the California State deficit gap of \$9.2 billion. Since that time, revenues have not met projections and the deficit has grown to \$14.7 billion. The recent additional \$5.5 billion has yet to be addressed.

Risks

The 2012-2013 California Adopted Budget assumes several areas of risk that are still uncertain and may not come to fruition:

- Passage of a tax package that includes a 0.25% increase in sales tax and increasing taxes to those making over \$250K or triggers will be implemented significantly reducing health & human services and education
- The growing California State deficit gap going from \$9.2 billion to \$14.7 billion and how that will be addressed
- The uncertainty of the Facebook IPO revenues for California and the tanking stock prices

Antelope Valley College's 2012-2013 Budget

The Antelope Valley Community College Adopted Budget for fiscal year 2012-2013 is based on Scenario B with the tax package not passing and with the implementation of a workload reduction of 7.3%³. The budget also includes a lower property tax revenue figure than what the Chancellor's Office is predicting. In 2011-2012, the property tax revenues received were \$4.9 million and included a negative Educational Revenue Augmentation Fund (ERAF) of approximately \$128K. The Chancellor's Office estimate is \$5.7 million for 2012-2013. Due to the volatility of ERAF funding, Antelope Valley College is not estimating any ERAF funds for 2012-2013. The Adopted Budget for 2012-2013 includes several changes in expenditures listed in Exhibit A, which includes \$3,639,239 in reductions and \$1,956,117 in increases, for a total decrease in expenditures of \$1,683,122. It is estimated that total expenditures for the General Fund, which includes unrestricted and restricted funds, will be \$63,580,462. Total revenues for 2012-2013 are estimated at \$60,784,539. The Chancellor's Office recommended prudent reserve for unrestricted funds for districts is 5%. For fiscal year ending 2012-2013, Antelope Valley College's estimated reserve for the unrestricted fund is estimated at approximately 8.01%, or about \$4.4 million. The \$4.4 million will support one of the goals of maintaining an unrestricted reserve of no less than 5%. The reserve will also support the anticipated revenue shortfalls as indicated in the Tier reduction below.

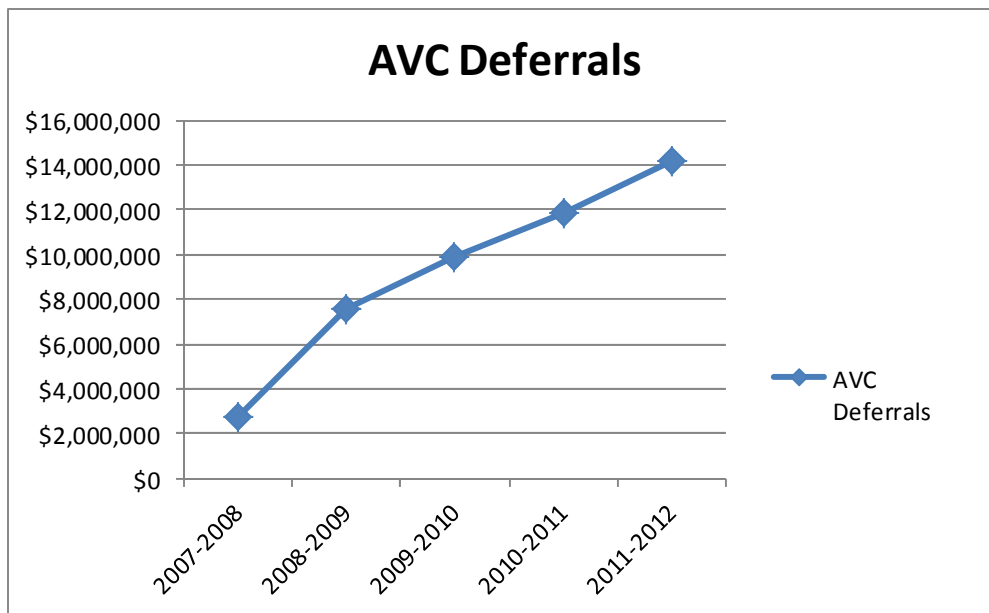
	<u>Scenario A: Tax Package Passes</u>	<u>Scenario B: Tax Package Fails</u>
Antelope Valley College		
FTES Base	10,499	9,732
Revenue	\$400-450K in growth funds	\$3.5 million reduction
Deferral Buy-down	\$1.9 million of the \$14.2 million	No deferral buy down

The following are assumptions for the Adopted Budget for the fiscal year 2012-2013.

- No COLA
- No Growth
- No Restoration of Categorical Programs
- No Prior Year Recalculation
- No Deficit Co-Efficient
- Fee increase from \$36 per credit unit to \$46 per credit unit
- Scenario B Budget: A workload reduction of 767 FTES, which is an apportionment reduction of \$3.5 million³
- \$28 per funded FTES Mandated Cost Reimbursement
- Deficit Spending
- Lower projected property tax revenues
- Deferrals of \$14.2 million

Deferrals Trend

Over the past few years, the amount of funds deferred to community colleges is now at nearly a billion dollars at \$991 million. Antelope Valley College has approximately \$14.2 million deferred, which is approximately 32% of apportionment. With having a reserve between 8-12% over fiscal years 2011-2012 & 2012-2013, borrowing funds to meet financial obligations is eminent. This results in borrowing costs and interest expense to the District.



Antelope Valley Community Colleges Strategic Planning Approach Leading to the 2012-2013 Tentative Budget

In January 2012, the Governor released the proposed state budget. In addition to the over \$10 billion in spending cuts and establishing a reserve, the Governor is proposing a tax package that will increase sales tax 0.25% and taxes to those making over \$250K through 2016.

The California Community College League of California (CCCLC), in accordance with the Governor's proposed budget, launched a budget advocacy page to assist districts with budget planning. The Website included budget simulations ² based on two scenarios. For Antelope Valley College, the reductions ranged from \$0 to \$6.5 million, including the redevelopment delay/risk of revenue. For the months leading up to the Governor's May revise, several versions of the simulations were posted on the CCCLC Website. The Strategic Planning and Budget Council (SPBC) and the SPBC Budget and Finance Sub-Committee met several times to plan for the upcoming budget. A couple of Town Hall meetings and special board meetings were held to provide information to the campus of the impending budget and the frequent changes to the reduction simulations. The District presented budget plans utilizing the "worse case" reduction simulation since these reductions were anticipated to negatively effect salaries and benefits expenditures. The SPBC in concert with the College Coordinating Council (CCC) diligently worked on reducing expenditures for the upcoming fiscal year. Final proposals were submitted to the Administration for review.

Other Funds

The 2012-2013 Tentative Budget includes estimates for the following:

1. General Fund Restricted (Fund 01.3)
2. Scheduled Maintenance (Funds 44.0 and 48.0)
3. Measure R Bond (Fund 41.0)
4. Bond Interest and Redemption (Fund 21.0)
5. Palmdale Redevelopment (43.0)
6. Bookstore (Fund 51.0)
7. Cafeteria (Fund 52.0)
8. Child Development Center (Fund 33.0)
9. Student Representative Fees (Fund 72.0)
10. Other Trust Funds (Fund 74.0)
11. Financial Aid (Funds 74.1, 74.2)

Linking the Strategic Plan and the Budget

The budget building process uses the following general guidelines for prioritizing budget requests. Primary priority is given to identifying the level of necessary ongoing expenditures to sustain the district's current level of operational services. Subsequent priority is given to selecting new initiatives to enhance the mission by reviewing the various objectives listed in the Educational Master Plan and selecting from among them those particular objectives to implement in the current year's budget.

The district's Educational Master Plan, which is the strategic plan, provides the broad context for implementing the mission. The Educational Master Plan is augmented by the Facilities Master Plan, Technology Plan, the Human Resources Plan, and the

Enrollment Management Plan. District plans are considered "living documents" which undergo periodic review and revision.

The Educational Master Plan, 2010 Facilities Updated Plan, the Technology Plan, and the Enrollment Management Plan provide the goals from which the district derives its multi-year strategic plan. Augmentations to the general operating budget must be aligned with the college's mission, student learning and operational outcomes, program review and institutional learning outcomes.

The Strategic Planning and Budget Council (SPBC), a shared governance committee, monitors the college-wide planning process and its effectiveness and makes budget recommendations to the President. The President makes the recommendations to the Board for approval.

California Community College Chancellor's Office & Community College League of California May 23, 2012 Association of Chief Business Officials Spring 2012 Conference Budget Update¹

District Budget Impact: <http://www.ccleague.net/district-budget-impact>²

California Community College Chancellor's Office's Annual Statewide Budget Workshop, Southern Conference, July 31, 2012³

Exhibit A

2012-2013 Expenditure Changes and Budget Reductions Adopted Budget

Change	Increase	Decrease	Total
Social & Behavioral Faculty Retirement		(\$128,671)	
Math, Sci & Eng Faculty Retirement		(\$113,033)	
Language Arts Faculty Retirement		(\$73,174)	
Social & Behavioral Faculty Retirement		(\$125,058)	
Learning Specialist Retirement		(\$147,392)	
Rehiring Fire Tech and Learning Specialist positions savings		(\$43,504)	
Two faculty on leave of absence		(\$214,683)	
Adjunct backfill of Faculty Retirements/Sabbatical/Leave of Absence	\$280,207		
Performing Arts Tech to Mgr	\$7,588		
3 Custodians	\$167,697		
2 Skilled Maintenance Workers	\$136,168		
Electrician	\$72,169		
Caravan Reduction due to Health Fee Implementation		(\$57,000)	
Workload Reduction of 7.33%-767 FTES		(\$1,025,313)	
PERS Rate Increase, 10.92 to 11.417%	\$108,243		
Legal Fees Reserve	\$42,000		
TRAN Interest Reserve	\$80,000		
Equipment Reserve	\$100,000		
Step & Column	\$284,456		
VP Admin Services Replacement Difference	\$37,174		
Interim VP Student Services	\$167,590		
Hiring Search Firms for VP Admin Services & President	\$50,000		
EOPS Director Savings		(\$127,907)	
H&W Reduction Above Cap		(\$373,663)	
Solar Project Loan Payment Increase	\$6,800		
Energy Loan Commission		(\$65,073)	
Increase in Security Contract	\$45,702		
Reduction of Election Costs		(\$413,439)	
Elimination of Registration Cards		(\$33,477)	
Reduction of Blackboard		(\$164,695)	
Reduction of Ebscohost		(\$20,000)	
Reserve for Retiree Health Liability	\$325,000		
Former Foster Care Director now Full-Time Teaching	\$45,323		
Decrease in CDC support due to partial pick up from Foster Care/YDS		(\$60,262)	
Redevelopment funds to pick up Central Plant Loan Payment		(\$452,896)	
Total Increase (Decrease)	\$1,956,117	(\$3,639,239)	(\$1,683,122)

2012-2013 Antelope Valley College Adopted Budget

2011-2012 Unaudited Actuals							
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Surplus/Deficit	Reserve
	<i>General Fund</i>						
01.0	Unrestricted	8,791,347	55,415,082	56,703,883	7,502,546	(1,288,801)	13.23%
01.3	Restricted	823,567	6,968,490	6,684,143	1,107,914	284,347	
44.0 & 48.0	Scheduled Maintenance	11,288,950	11,345,320	19,377,053	3,257,217	(8,031,733)	
41.0	Measure R Bond Fund	19,494,018	163,056	9,216,183	10,440,891	(9,053,127)	
21.0	Bond Interest & Redemption	5,288,158	6,412,939	6,884,916	4,816,181	(471,977)	
43.0	Palmdale Redevelopment	44,738	1,610,390	632,292	1,022,837	978,098	
51.0	Bookstore	1,564,397	1,159,752	1,290,691	1,433,458	(130,939)	
52.0	Cafeteria	(165,190)	295,549	323,063	(192,704)	(27,515)	
33.0	Child Development Center	2,688	730,391	727,994	5,085	2,397	
72	Student Rep	238,411	33,935	47,347	224,999	(13,412)	
74	Other Trust Funds	110,696	183,994	250,974	43,716	(66,981)	
74.1 & 74.2	Financial Aid	(33,752)	49,392,153	49,008,218	350,183	383,935	
Antelope Valley College Budget			133,711,051	151,146,757		(17,435,706)	

2012-2013 Adopted Budget							
Fund	Name	Beginning Balance	Revenue	Expenditures	Ending Balance	Surplus/Deficit	Reserve
	<i>General Fund</i>						
01.0	Unrestricted	7,502,546	51,923,535	55,020,679	4,405,402	(3,097,144)	8.01%
01.3	Restricted	1,107,914	8,862,204	8,559,783	1,410,335	302,421	
44.0 & 48.0	Scheduled Maintenance	3,257,217	12,383,201	15,568,336	72,082	(3,185,135)	
41.0	Measure R Bond Fund	10,440,891	81,528	10,522,419	(0)	(10,440,891)	
21.0	Bond Interest & Redemption	4,816,181	7,037,713	7,084,141	4,769,753	(46,428)	
43.0	Palmdale Redevelopment	1,022,837	(300,000)	643,966	78,870	(943,966)	
51.0	Bookstore	1,433,458	1,166,209	1,100,841	1,498,825	65,367	
52.0	Cafeteria	(192,704)	181,400	222,091	(233,395)	(40,691)	
33.0	Child Development Center	5,085	650,921	656,006	0	(5,085)	
72	Student Rep	224,999	31,457	50,000	206,456	(18,543)	
74	Other Trust Funds	43,716	166,200	165,000	44,916	1,200	
74.1 & 74.2	Financial Aid	350,183	51,165,884	51,467,813	48,254	(301,930)	
Antelope Valley College Budget			133,350,251	151,061,076		(17,710,825)	

ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND SUMMARY RESTRICTED AND UNRESTRICTED

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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REVENUE

8100-8200	Federal	2,757,343	3,214,729
8600-8700	State	50,664,784	48,221,326
8800	Local	<u>8,706,229</u>	<u>9,348,483</u>

Total Revenue

62,128,356	60,784,539
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EXPENDITURES

1100-1400	Academic Salaries	27,034,408	26,079,192
2100-2400	Classified Salaries	12,576,432	13,125,009
3100-3800	Employee Benefits	12,416,181	12,295,585
4100-4700	Supplies	1,858,133	1,909,822
5100-5800	Other Operating Costs	6,799,499	6,993,766
6100-6700	Capital Expenditures	331,554	506,195

Total Expenditures

61,016,208	60,909,569
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7100-7600	Other Outgo	2,371,818	2,670,893
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Total Expenditures & Other Outgo

63,388,026	63,580,462
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Reserves

COLA		0	0
Growth		0	0
Basic Skills		307,440	390,951
Parking		258,740	225,000
Block Grant		95,837	81,006
Prop 20		420,290	453,235

Surplus/Deficit

(1,259,669)	(2,795,923)
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ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
REVENUE			
FEDERAL REVENUE			
8121	Federal College Work Study	218,309	253,782
8140	Tanf - Federal (50%)	80,652	74,430
8159	Pell Admin Allowance	43,995	43,995
8160	Veteran's Education	4,383	4,383
8170	Vocation Technical Education	568,562	535,578
8171	Career Tech	279,603	49,389
8181	TAFT/STEM Grant	618,311	1,452,510
8192/93	Independent Living Pgrm - A/B	47,360	0
8201	Title V Hsi Grant	654,186	535,578
8203	Trio Grant	219,380	247,584
8290	Misc Federal Income	22,602	17,500
TOTAL FEDERAL REVENUE		2,757,343	3,214,729

STATE REVENUE			
8601	Health Career Training	-110	0
8610	General Apportionments	46,035,587	41,655,151
8610	Prior Year Recalculation	(1,255,853)	0
8611	Basic Skills - AB1802 One Time	152,810	236,321
8615	Enrollment Fee Financial Asst.	88,536	208,556
8616	BFAP Administration	582,830	530,840
8617	Early College High School	46,064	33,889
8620	Trans & Artic Reapprop 1X	2,285	0
8624	EOPS	566,628	576,992
8625	CARE	130,933	178,431
8626	Disabled Student Progr Svcs	535,868	421,348
8627	CalWorks	628,227	486,442
8628	Matriculation	390,925	371,379
8629	Telecom And Tech Infr	1,560	0
8630	Nursing Enrollment	290,792	164,000
8631	DSS/Calworks	95,914	115,000
8633	Career Tech-Pathways	83,395	862,892
8640	Tanf - State (50%)	82,310	74,430
8642	Tanf (CDC)	4,560	0
8655	Instructional Block Grant	14,830	0
8657	Staff Diversity	23,966	6,523
8662	Workforce Innovation Partnership (WIP)	8,837	0
8663	Foster Parent Training Program	115,893	115,000
8670	State Tax Subventions	37,450	37,450
8680	State NonTax Revenues	0	0
8681	State Lottery Proceeds - Reg	1,377,360	1,160,289
8682	State Lottery Proceeds-Prop 20	337,907	434,695
8685	Mandated Cost Reimbursement	0	266,420
8691	Adjunct Faculty Parity	240,104	240,104
8692	Adjunct Office Hours	38,200	38,200
8693	Adjunct Health Costs	6,975	6,975
8790	Misc State Income	0	0
TOTAL STATE REVENUE		50,664,784	48,221,326

ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
8811	Tax Allocation, Secured Roll	4,391,704	4,391,704
8812	Tax Allocation, Supp. Roll	76,106	76,106
8813	Tax Allocation, Unsecured Roll	205,667	205,667
8816	Prior Years Taxes	302,349	302,109
8817	Eraf	-128,580	0
8833/8836	Instr Contracts, Yosemite Ccd	6,793	10,000
8848	Asb Tutors	0	0
8850	AVC Facilities Rental	11,716	8,111
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	293,607	160,000
8872	Community Service Classes	41,966	15,000
8874	Enrollment	2,218,172	2,556,787
8876	Student Health Services	0	550,000
8877	Instructional/Lab Fees	65,823	65,000
8879	Transcript Charges	14,226	10,000
8880	Nonresident Tuition	286,443	250,000
8881	Parking Services-Public Transp	258,740	225,000
8882	Proctoring	1,372	1,200
8887	Audit Refunds/Challenges	17,662	15,000
8889	Library Book Fines	13,599	8,000
8890	Other Local Revenues	568,671	450,000
8893	Other Local Revenue Contracts	33,723	25,000
8896	Other Local Revenue/Cash in Bank	253,093	0
8898	Events Local Revenue	18,591	15,000
TOTAL LOCAL REVENUE		8,961,444	9,349,683
GRAND TOTAL REVENUE		62,383,572	60,785,739

ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	12,777,956	12,703,006
1200	Regular, Non-Teaching	4,497,326	4,398,645
1300	Adjunct, Teaching	8,623,126	7,939,751
1400	Other, Non-teaching	1,136,000	1,037,790
	TOTAL ACADEMIC SALARIES	27,034,408	26,079,192
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	9,970,704	10,671,098
2200	Regular, Instr. Aides	992,033	986,619
2300	Hourly, Non-Instr.	1,363,987	1,244,744
2400	Hrly, Instr. Aides	249,709	222,548
	TOTAL CLASSIFIED SALARIES	12,576,432	13,125,009
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	1,864,750	1,815,455
3200	PERS	1,228,729	1,360,558
3300	OASDI	1,338,621	1,349,553
3400	Health & Welfare	6,384,062	6,197,731
3500	Unemployment Ins.	670,313	662,802
3600	Workers' Comp.	822,608	800,614
3800	Alternative Retirement Plan	107,097	108,873
	TOTAL EMPLOYEE BENEFITS	12,416,181	12,295,585
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	548	0
4300	Instructional Materials & Supplies	899,114	932,443
4400	Software	30,195	4,234
4500	Non-Instructional Supplies/Equip	870,365	917,178
4600	Transportation Supplies	53,967	53,967
4700	Food Supplies	3,944	2,000
		0	0
	TOTAL SUPPLIES	1,858,133	1,909,822

ANTELOPE VALLEY COLLEGE

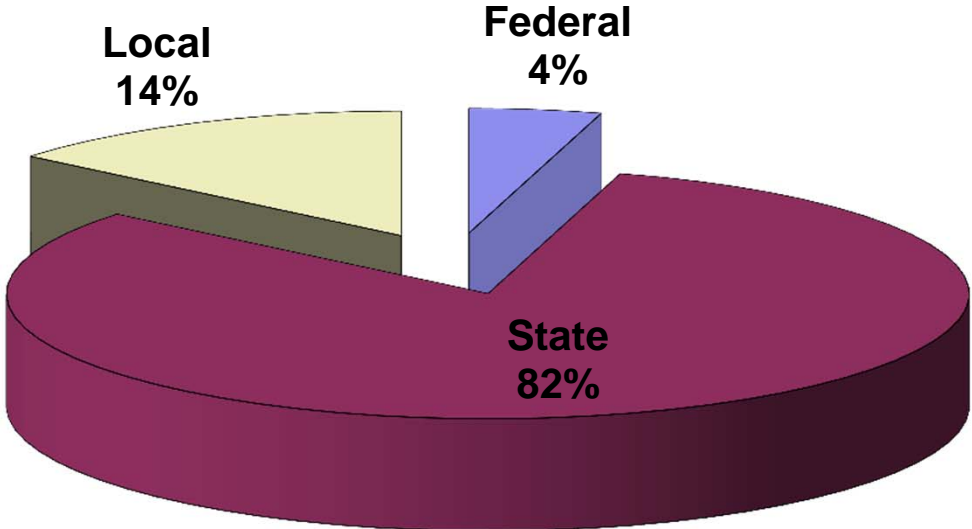
2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND DETAIL
RESTRICTED AND UNRESTRICTED

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	947,486	1,432,021
5200	Conferences & Travel	263,948	406,871
5300	Dues & Memberships	901,296	788,226
5400	Insurance	600,799	600,799
5500	Utilities	1,297,702	1,297,702
5600	Rentals & Repairs	460,605	402,593
5700	Legal, Audit, Elections	690,835	311,657
5800	Other Services, Misc.	1,636,829	1,753,897
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	6,799,499	6,993,766
6000 CAPITAL OUTLAY			
6100	Site Improvement	0	120,000
6200	Building & Improvements	0	0
6300	Library Books	120,002	79,390
6400	Equipment	211,552	306,805
6500	Equipment Replacement	0	0
6700	Lease Purchases	0	0
	TOTAL CAPITAL OUTLAY	331,554	506,195
7000 OTHER OUTGO			
7000	Other Outgo	0	0
7100	Debt Retirement	1,987,614	1,476,445
7310	Interfund Transfers Out	270,940	210,678
7400	Other Transfers	113,264	158,770
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	825,000
	TOTAL OTHER OUTGO	2,371,818	2,670,893
GRAND TOTAL EXPENDITURES		63,388,026	63,580,462

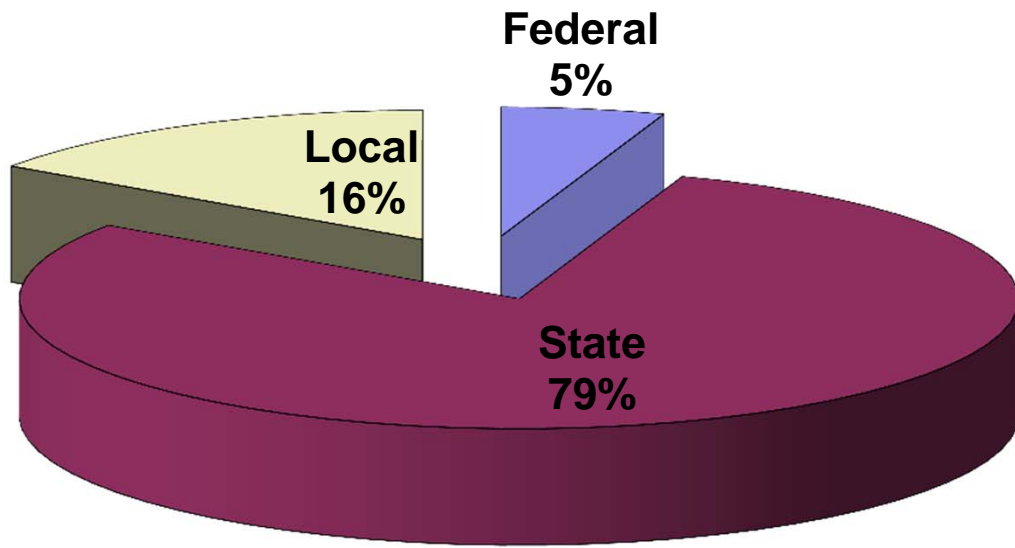
Surplus/Deficit

(1,004,454)	(2,794,723)
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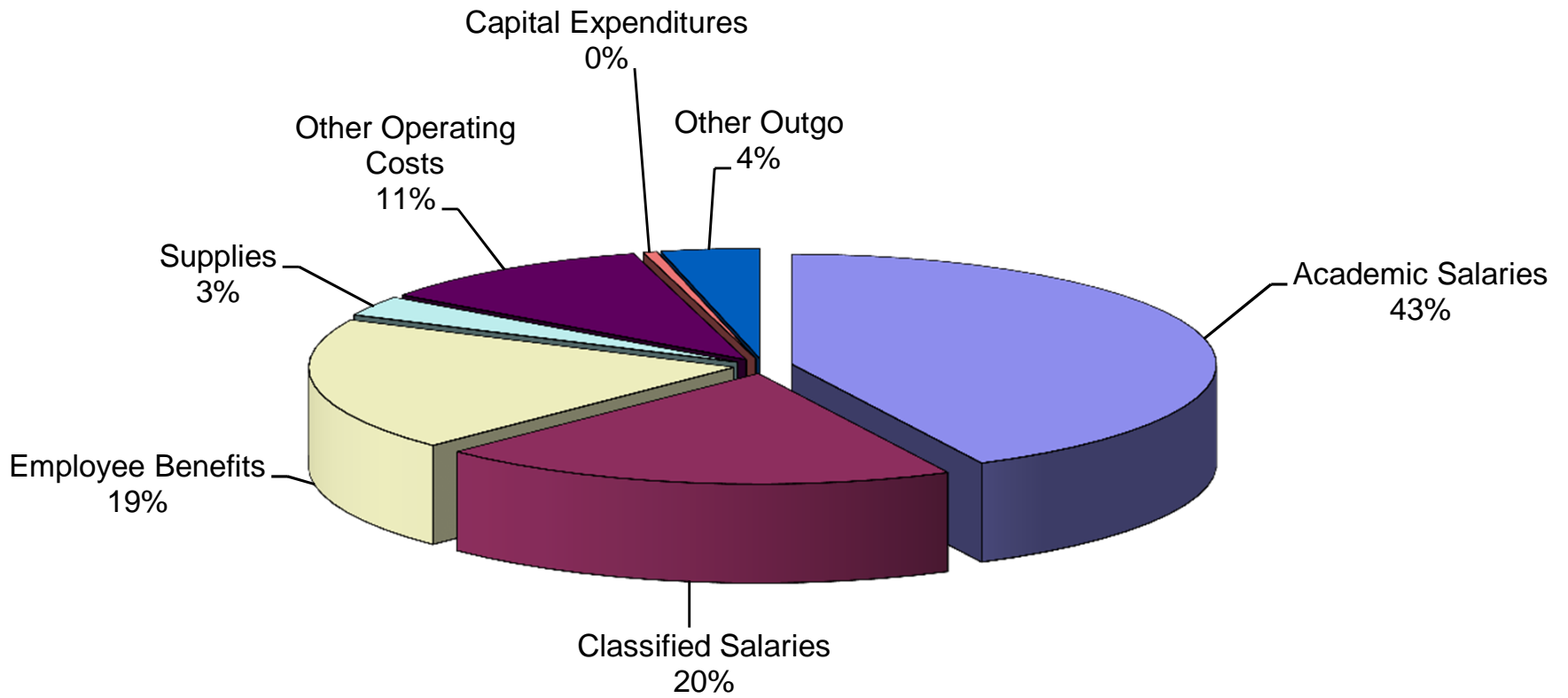
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ESTIMATED ACTUALS 2011-2012**



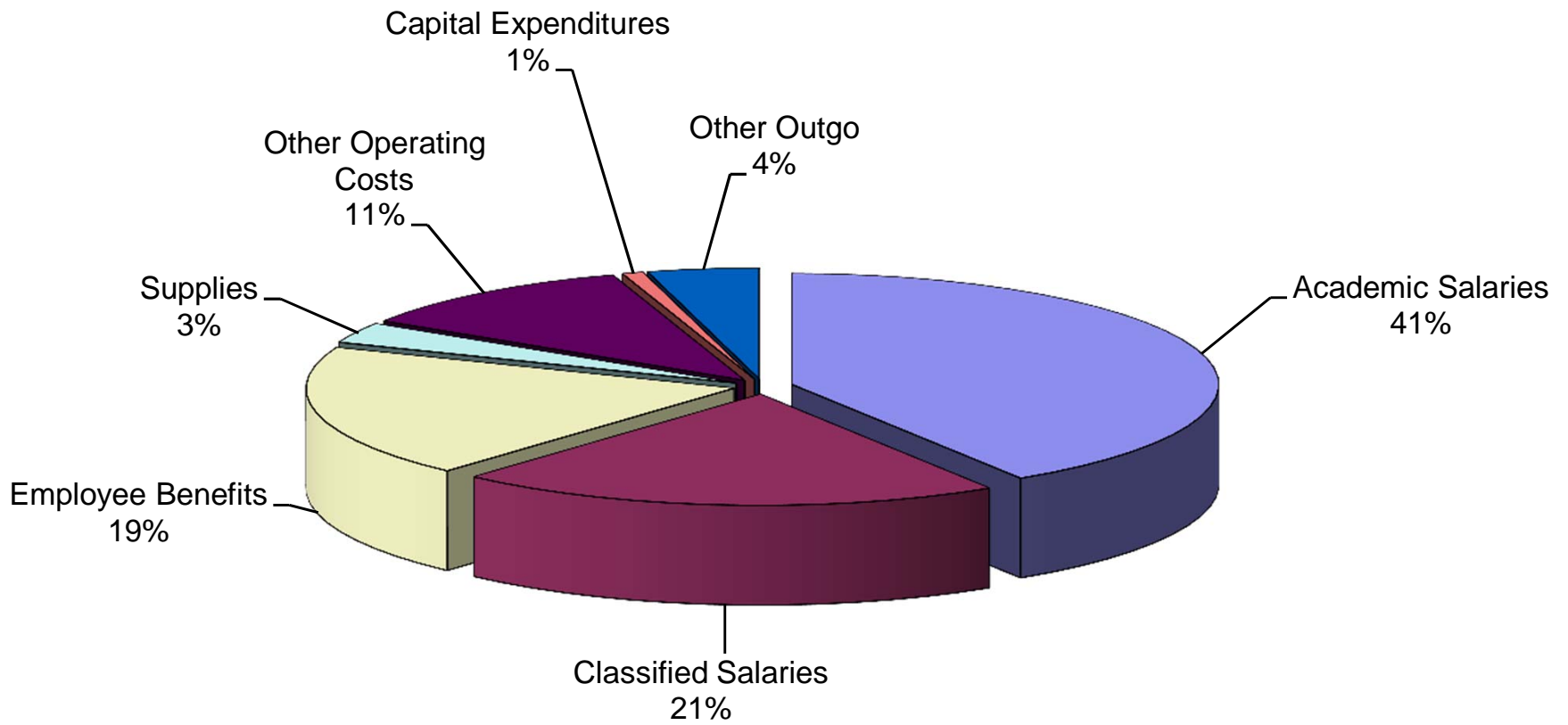
**ANTELOPE VALLEY COLLEGE
GENERAL FUND REVENUE
ADOPTED BUDGET 2012-2013**



**ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ESTIMATED ACTUALS 2011-2012**



**ANTELOPE VALLEY COLLEGE
GENERAL FUND EXPENDITURES
ADOPTED BUDGET
2012-2013**



ANTELOPE VALLEY COLLEGE
2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED SUMMARY

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>BEGINNING FUND BALANCE</i>	8,791,347	7,502,546
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REVENUE

8100-8200	Federal	26,985	21,883
8600-8700	State	46,479,822	43,138,169
8800	Local	<u>8,908,275</u>	<u>8,763,483</u>

Total Revenue

55,415,082	51,923,535
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REVENUE PLUS BEGINNING FUND BALANCE

64,206,429	59,426,081
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EXPENDITURES

1100-1400	Academic Salaries	25,687,380	24,421,851
2100-2400	Classified Salaries	10,334,702	10,790,315
3100-3800	Employee Benefits	11,357,431	11,101,563
4100-4700	Supplies	866,484	832,927
5100-5800	Other Operating Costs	5,909,804	5,492,372
6100-6700	Capital Expenditures	184,593	264,593

Total Expenditures

54,340,394	52,903,621
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7100-7600	Other Outgo	2,363,489	2,117,058
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Total Expenditures & Other Outgo

56,703,883	55,020,679
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Reserves

Reserve for Contingency (Mid-Year Cuts)	0	0
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Ending Fund Balance

7,502,546	4,405,402
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Surplus/(Deficit)

(1,288,801)	(3,097,144)
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Reserve %	13.23%	8.01%
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ANTELOPE VALLEY COLLEGE
2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
<u>BEGINNING FUND BALANCE</u>		8,791,347	7,502,546
REVENUE			
<u>FEDERAL REVENUE</u>			
8121	Federal College Work Study	0	0
8140	Tanf - Federal (50%)	0	0
8160	Veteran's Education	4,383	4,383
8170	Vocation Technical Education	0	0
8171	Career Tech	0	0
8180	WIRED Grant	0	0
8190	NSF Space Tech Grant	0	0
8192/93	Independent Living Pgrm - A/B	0	0
8201	Title V Hsi Grant	0	0
8203	Trio Grant	0	0
8204	NSF Advanced Tech Ed.	0	0
8205	Minority Sci & Engineering Improvmt Prog	0	0
8206	NSF Space Tech Grant NSF0532618	0	0
8290	Misc Federal Income	22,602	17,500
TOTAL FEDERAL REVENUE		26,985	21,883
<u>STATE REVENUE</u>			
8600	State Revenues	0	0
8610	General Apportionments	46,035,587	41,655,151
8610	Deficit Co-Efficient	(1,255,853)	0
8611	Basic Skills - AB1802 One Time	0	0
8615	Enrollment Fee Financial Asst.	0	0
8616	BFAP Administration	0	0
8617	Early College High School	0	0
8618	Capacity Bldg RN Prog 05-0113	0	0
8619	Faculty Recruitment 06-0118	0	0
8620	Trans & Artic Reapprop 1X	0	0
8624	EOPS	0	0
8625	CARE	0	0
8626	Disabled Student Progr Svcs	0	0
8627	CalWorks	0	0
8628	Matriculation	0	0
8629	Telecom And Tech Infr	0	0
8630	Nursing Enrollment	0	0
8631	DSS/CalWorks	0	0
8640	Tanf - State (50%)	0	0
8642	Tanf (CDC)	0	0
8655	Instructional Block Grant	0	0
8657	Staff Diversity	0	0
8663	Foster Parent Training Program	0	0
8670	State Tax Subventions	37,450	37,450
8680	State NonTax Revenues	0	0
8681	State Lottery Proceeds - Reg	1,377,360	1,160,289
8682	State Lottery Proceeds-Prop 20	0	0
8685	Mandated Cost Reimbursement	0	0
8690	Other State Revenues	0	0
8691	Adjunct Faculty Parity	240,104	240,104
8692	Adjunct Office Hours	38,200	38,200
8693	Adjunct Health Costs	6,975	6,975
8699	Other Local Revenue	0	0
8760	Other Income-State	0	0
8790	Misc State Income	0	0
TOTAL STATE REVENUE		46,479,822	43,138,169

ANTELOPE VALLEY COLLEGE
2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
LOCAL REVENUE			
8811	Tax Allocation, Secured Roll	4,391,704	4,391,704
8812	Tax Allocation, Supp. Roll	76,106	76,106
8813	Tax Allocation, Unsecured Roll	205,667	205,667
8816	Prior Years Taxes	302,349	302,109
8817	Eraf	(128,580)	0
8819	AVSOMC Revenue	0	0
8821	AERO Institute	0	0
8823	Boston Reed College	0	0
8825	Auxiliary Services Contrib	0	0
8828	DSS/CalWorks	0	0
8832	Instr Contracts, Estep	0	0
8833	Instr Contracts, Yosemite Ccd	0	0
8842	Nursing Co-Op	0	0
8848	Asb Tutors	0	0
8850	AVC Facilities Rental	11,716	8,111
8851	CSUB Facilities Rental	10,000	10,000
8860	Interest and Investment Income	284,319	150,000
8872	Community Service Classes	0	0
8874	Enrollment	2,218,172	2,556,787
8877	Instructional/Lab Fees	65,823	65,000
8879	Transcript Charges	14,226	10,000
8880	Nonresident Tuition	286,443	250,000
8881	Parking Services-Public Transp	258,740	225,000
8887	Audit Refunds/Challenges	17,662	15,000
8889	Library Book Fines	13,599	8,000
8890	Other Local Revenues	567,921	450,000
8893	Other Local Revenue Contracts	33,723	25,000
8894	Royalty Revenue	0	0
8896	Other Local Revenue/Cash in Bank	260,093	0
8898	Events Local Revenue	18,591	15,000
8981	Interfund Xfers - In	0	0
TOTAL LOCAL REVENUE		8,908,275	8,763,483
GRAND TOTAL REVENUE		55,415,082	51,923,535
REVENUE PLUS BEGINNING FUND BALANCE		64,206,429	59,426,081

ANTELOPE VALLEY COLLEGE
2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	12,704,822	12,158,779
1200	Regular, Non-Teaching	3,653,306	3,678,926
1300	Adjunct, Teaching	8,526,184	7,781,078
1400	Other, Non-teaching	803,068	803,068
	TOTAL ACADEMIC SALARIES	25,687,380	24,421,851
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	8,407,110	8,862,723
2200	Regular, Instr. Aides	966,713	966,713
2300	Hourly, Non-Instr.	741,924	741,924
2400	Hrly, Instr. Aides	218,955	218,955
	TOTAL CLASSIFIED SALARIES	10,334,702	10,790,315
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	1,765,063	1,734,787
3200	PERS	1,070,011	1,192,670
3300	OASDI	1,212,366	1,222,280
3400	Health & Welfare	5,825,108	5,478,215
3500	Unemployment Ins.	627,716	623,809
3600	Workers' Comp.	752,997	745,632
3800	Alternative Retirement Plan	104,170	104,170
	TOTAL EMPLOYEE BENEFITS	11,357,431	11,101,563
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	0	0
4300	Instructional Materials & Supplies	185,315	185,235
4400	Software	4,234	4,234
4500	Non-Instructional Supplies/Equip	622,968	589,491
4600	Transportation Supplies	53,967	53,967
4700	Food Supplies		0
	TOTAL SUPPLIES	866,484	832,927

ANTELOPE VALLEY COLLEGE
2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
UNRESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	507,501	500,501
5200	Conferences & Travel	158,653	158,653
5300	Dues & Memberships	633,869	469,174
5400	Insurance	600,799	600,799
5500	Utilities	1,297,702	1,297,702
5600	Rentals & Repairs	401,013	401,013
5700	Legal, Audit, Elections	683,096	311,657
5800	Other Services, Misc.	1,627,171	1,752,873
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	5,909,804	5,492,372
6000	CAPITAL OUTLAY		
6100	Site Improvement	0	0
6200	Building & Improvements	0	0
6300	Library Books	77,788	57,788
6400	Equipment	106,805	206,805
6500	Equipment Replacement	0	0
6700	Lease Purchases	0	0
	TOTAL CAPITAL OUTLAY	184,593	264,593
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	1,987,614	1,476,445
7310	Interfund Transfers Out	270,940	210,678
7400	Other Transfers	104,935	104,935
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures- GASB 45 Retiree Health Liability	0	325,000
	TOTAL OTHER OUTGO	2,363,489	2,117,058
GRAND TOTAL EXPENDITURES		56,703,883	55,020,679

Ending Fund Balance

7,502,546	4,405,402
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Surplus/(Deficit)

(1,288,801)	(3,097,144)
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Reserve %

13.23%	8.01%
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ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND RESTRICTED SUMMARY

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
<i>BEGINNING FUND BALANCE</i>		717,326	1,001,673
<i>REVENUE</i>			
8100-8200	Federal	2,730,358	3,192,846
8600-8700	State	4,184,962	5,083,158
8800	Local	<u>53,170</u>	<u>586,200</u>
<u>Total Revenue</u>		6,968,490	8,862,204
REVENUE PLUS BEGINNING FUND BALANCE		7,685,816	9,863,877
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	1,347,028	1,657,341
2100-2400	Classified Salaries	2,241,730	2,334,694
3100-3800	Employee Benefits	1,058,750	1,194,022
4100-4700	Supplies	991,649	1,076,895
5100-5800	Other Operating Costs	889,695	1,501,394
6100-6700	Capital Expenditures	146,961	241,602
<u>Total Expenditures</u>		6,675,814	8,005,948
7100-7600	Other Outgo	8,329	553,835
<u>Total Expenditures & Other Outgo</u>		6,684,143	8,559,783
<u>Reserves</u>			
COLA		0	0
Growth		0	0
Basic Skills		307,440	390,951
Block Grant		95,837	81,006
Prop 20		420,290	453,235
<i>Ending Fund Balance</i>		1,001,673	1,304,094
Surplus/Deficit		284,347	302,421

ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
<u>BEGINNING FUND BALANCE</u>		717,326	1,001,673
<u>FEDERAL REVENUE</u>			
8121	Federal College Work Study	218,309	253,782
8140	Tanf - Federal (50%)	80,652	74,430
8159	Pell Admin Allowance	43,995	43,995
8170	Vocation Technical Education	568,562	535,578
8171	Career Tech	279,603	49,389
8181	TAFT/STEM Grant	618,311	1,452,510
8192/93	Independent Living Pgrm - A/B Youth Developr	47,360	0
8201	Title V Hsi Grant & SOLO	654,186	535,578
8203	Trio Grant	219,380	247,584
8290	Misc Federal Income	0	0
TOTAL FEDERAL REVENUE		2,730,358	3,192,846
<u>STATE REVENUE</u>			
8601	Health Career Training	-110	0
8611	Basic Skills	152,810	236,321
8615	Enrollment Fee Financial Asst.	88,536	208,556
8616	BFAP Administration	582,830	530,840
8617	Early College High School (SOAR)	46,064	33,889
8620	Trans & Artic Reapprop 1X	2,285	0
8624	EOPS	566,628	576,992
8625	CARE	130,933	178,431
8626	Disabled Student Progr Svcs	535,868	421,348
8627	CalWorks	628,227	486,442
8628	Matriculation	390,925	371,379
8629	Telecom And Tech Infr	1,560	0
8630	Nursing Enrollment	290,792	164,000
8631	DSS/Calworks	95,914	115,000
8633	Career Tech-Pathways	83,395	862,892
8640	Tanf - State (50%)	82,310	74,430
8642	Tanf (CDC)	4,560	0
8655	Instructional Block Grant	14,830	0
8657	Staff Diversity	23,966	6,523
8662	Workforce Innovation Partnership (WIP)	8,837	0
8663	Foster Parent Training Program	115,893	115,000
8682	State Lottery Proceeds-Prop 20	337,907	434,695
8685	Mandated Cost Reimbursement	0	266,420
8690	Other State Revenues	0	0
TOTAL STATE REVENUE		4,184,962	5,083,158
<u>LOCAL REVENUE</u>			
8833/8836	Instr Contracts, Yosemite Ccd & CCE	6,793	10,000
8860	Interest and Investment Income	9,288	10,000
8871/8872	Community Service & CCD Classes	41,966	15,000
8876	Student Health Services	0	550,000
8882	Proctoring Services	1,372	1,200
8890	Other Local Revenue	750	0
8896	Other Local Revenue/Cash in Bank	-7,000	0
TOTAL LOCAL REVENUE		53,170	586,200
GRAND TOTAL REVENUE		6,968,490	8,862,204
REVENUE PLUS BEGINNING FUND BALANCE		7,685,816	9,863,877

ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
EXPENDITURES			
1000	ACADEMIC SALARIES		
1100	Teachers Salaries	73,134	544,227
1200	Regular, Non-Teaching	844,020	719,719
1300	Adjunct, Teaching	96,942	158,673
1400	Other, Non-teaching	332,932	234,722
	TOTAL ACADEMIC SALARIES	1,347,028	1,657,341
2000	CLASSIFIED SALARIES		
2100	Regular, Non-Instr.	1,563,594	1,808,375
2200	Regular, Instr. Aides	25,320	19,906
2300	Hourly, Non-Instr.	622,063	502,820
2400	Hrly, Instr. Aides	30,754	3,593
	TOTAL CLASSIFIED SALARIES	2,241,730	2,334,694
3000	EMPLOYEE BENEFITS		
3100	State Teachers Ret.	99,687	80,668
3200	PERS	158,718	167,888
3300	OASDI	126,255	127,273
3400	Health & Welfare	558,954	719,516
3500	Unemployment Ins.	42,597	38,993
3600	Workers' Comp.	69,611	54,982
3800	Alternative Retirement Plan	2,927	4,703
	TOTAL EMPLOYEE BENEFITS	1,058,750	1,194,022
4000	SUPPLIES		
4100	Textbooks	0	0
4200	Books & Other Reference Mat'l	548	0
4300	Instructional Materials & Supplies	713,799	747,208
4400	Software	25,961	0
4500	Non-Instructional Supplies/Equip	247,397	327,687
4600	Transportation Supplies	0	0
4700	Food Supplies	3,944	2,000
	TOTAL SUPPLIES	991,649	1,076,895

ANTELOPE VALLEY COLLEGE

2012-2013 ADOPTED BUDGET SUMMARY-GENERAL FUND
RESTRICTED DETAIL

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
EXPENDITURES			
5000	OTHER OPERATING EXP		
5100	Consultants	439,985	931,520
5200	Conferences & Travel	105,295	248,218
5300	Dues & Memberships	267,427	319,052
5400	Insurance	0	0
5500	Utilities	0	0
5600	Rentals & Repairs	59,592	1,580
5700	Legal, Audit, Elections	7,739	0
5800	Other Services, Misc.	9,658	1,024
5804	Borrowing Interest Expense	0	0
5900	Other Support	0	0
	TOTAL OTHER OPER EXP	889,695	1,501,394
6000	CAPITAL OUTLAY		
6100	Site Improvement	0	120,000
6200	Building & Improvements	0	0
6300	Library Books	42,214	21,602
6400	Equipment	104,747	100,000
6500	Equipment Replacement	0	0
6700	Lease Purchases	0	0
	TOTAL CAPITAL OUTLAY	146,961	241,602
7000	OTHER OUTGO		
7000	Other Outgo	0	0
7100	Debt Retirement	0	0
7310	Interfund Transfers Out	0	0
7400	Other Transfers	8,329	53,835
7500	Student Grants & Payments	0	0
7600	Payments for Students	0	0
7900	Reserve for Expenditures	0	500,000
	TOTAL OTHER OUTGO	8,329	553,835
GRAND TOTAL EXPENDITURES		6,684,143	8,559,783
<i>Ending Fund Balance</i>		<i>1,001,673</i>	<i>1,304,094</i>
Surplus/Deficit		284,347	302,421

ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

ADOPTED BUDGET

2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	11,288,950	3,257,217
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REVENUE

8651	Capital Outlay	10,624,413	11,308,201
8652	State Building Projects Fund	0	0
8860	Interest	45,374	25,000
9460	Long Term Loan to Palmdale	(650,000)	650,000
8891	Lancaster Redevelopment	845,610	400,000
8897	Certificate of Participation	479,923	0

<u>Total Revenue</u>	11,345,320	12,383,201
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<u>Total Beginning Balance and Revenue</u>	22,634,270	15,640,418
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	0	0
5100-5800	Other Operating Costs	0	24,745
6100-6700	Capital Expenditures	19,377,053	15,090,695

<u>Total Expenditures</u>	19,377,053	15,115,440
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7100-7600	Other Outgo	0	452,896
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<u>Total Expenditures & Other Outgo</u>	19,377,053	15,568,336
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<u>Total Ending Fund Balance</u>	3,257,217	72,082
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<u>Surplus/Deficit</u>	(8,031,733)	(2,732,239)
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ANTELOPE VALLEY COLLEGE

SCHEDULED MAINTENANCE AND SPECIAL PROJECTS

ADOPTED BUDGET

2012-2013

**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	11,288,950	3,257,217
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REVENUE

8651	Capitall Outlay	10,624,413	11,308,201
8652	State Building Projects Fund	0	0
8860	Interest	45,374	25,000
8891	Lancaster Redevelopment	845,610	450,000
9460	Long Term Loan to Palmdale	(650,000)	650,000
8897	Certificate of Participation	479,923	0

<u>Total Revenue</u>	11,345,320	12,433,201
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<u>Total Beginning Balance and Revenue</u>	22,634,270	15,690,418
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**DETAIL OF SCHEDULED MAINTENANCE
AND SPECIAL PROJECTS**

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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EXPENDITURES:

Facilities Planning Service	16,375	24,745
Health Science FPP/Building	17,870,489	13,908,201
Theatre Arts Building	778,642	0
Replace Gym Hot Water Boiler System	0	90,000
Convert Obsolete Energy Mgmt System	0	492,494
Repair & Replace Gym Plumbing	0	400,000
Covert T800 to Weight Room	0	200,000
Solar Project	138,296	0
Information Technolgy Service	15,700	0
Central Plant Energy Project Payment	0	452,896
Site Improvement	3,022	0
Post Academy Law Enforcement	219,732	0
Radiologic Lab	1,415	0
Campus Police Remodel	2,378	0
TE7 Air Compressor	331,004	0

<u>Total Expenditures</u>	19,377,053	15,568,336
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<i>Ending Fund Balance</i>	3,257,217	122,082
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ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	19,494,018	10,440,891
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REVENUE

8860	Interest	163,056	81,528
8890	Other Local Revenues	0	0
8941	Proceeds from Sale of G.O Bond	0	0
8980	Transfers In	0	0

<u>Total Revenue</u>	163,056	81,528
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<u>Total Beginning Balance and Revenue</u>	19,657,074	10,522,419
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	105,000	105,000
3100-3800	Employee Benefits	42,000	42,000
4100-4700	Supplies	30,000	50,000
5100-5800	Other Operating Costs	250,000	125,000
6100-6700	Capital Expenditures	8,789,183	10,200,419

<u>Total Expenditures</u>	9,216,183	10,522,419
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7100-7600	Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	9,216,183	10,522,419
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<i>Ending Fund Balance</i>	10,440,891	0
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ANTELOPE VALLEY COLLEGE

BOND PROJECTS FUND
ADOPTED BUDGET
2012-2013

DETAIL OF BOND PROJECTS

	2011-2012 Estimated Actuals	2012-2013 Adopted Budget
Beginning Balance	19,494,018	10,440,891
<i>REVENUE</i>		
8860 Interest	163,056	81,528
8890 Other Local Revenues	0	0
8941 Proceeds from Sale of G.O Bond	0	0
8980 Transfers In	0	0
Total Revenue	163,056	81,528
Total Beginning Balance and Revenue	19,657,074	10,522,419
<i>EXPENDITURES</i>		
Autobody Relocation	772	0
Theatre Arts Facility	1,755,108	211,792
Remodel LS, OF & ME	13,469	159,750
Health & Sciences Building	4,337,400	7,629,616
West Campus Expansion	643,227	0
Replace/Upgrade Campus Infrastructure	322,849	850,000
Administrative Costs	20,928	25,000
AVC Road Projects	12,737	0
Chilled Water Loop	337,206	
2010 Capital Outlay	754,896	1,646,261
M&O/Ag Lab	8,748	0
HVAC Repairs/Replacement	434,709	0
Campus Roof Repair	574,132	0
Total Expenditures	9,216,183	10,522,419
Ending Fund Balance	10,440,891	0

ANTELOPE VALLEY COLLEGE

BOND INTEREST AND REDEMPTION FUND
ADOPTED BUDGET
2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	5,288,158	4,816,181
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REVENUE

8600	State Revenue	79,883	0
8800	Local Revenue	6,333,056	7,037,713

<u>Total Revenue</u>	6,412,939	7,037,713
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<u>Total Beginning Balance and Revenue</u>	11,701,097	11,853,894
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	0	0
5100-5800	Other Operating Costs	0	0
6100-6700	Capital Expenditures	0	0

<u>Total Expenditures</u>	0	0
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7100-7600	Other Outgo	6,884,916	7,084,141
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<u>Total Expenditures & Other Outgo</u>	6,884,916	7,084,141
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<i>Ending Fund Balance</i>	4,816,181	4,769,753
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ANTELOPE VALLEY COLLEGE

**PALMDALE SITE
ADOPTED BUDGET
2012-2013**

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	44,738	1,022,837
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REVENUE

8860	Interest	0	0
8890	Other Local Revenues	0	0
8892	Palmdale Redevelopment	960,390	350,000
9660	Long Term Loan from Lancaster	<u>650,000</u>	<u>(650,000)</u>

<u>Total Revenue</u>	1,610,390	-300,000
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<u>Total Beginning Balance and Revenue</u>	1,655,128	722,837
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	30,243	25,000
5100-5800	Other Operating Costs	598,035	618,966
6100-6700	Capital Expenditures	4,014	0

<u>Total Expenditures</u>	632,292	643,966
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7100-7600	Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	632,292	643,966
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<i>Ending Fund Balance</i>	1,022,837	78,870
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ANTELOPE VALLEY COLLEGE

MARAUDER BOOKSTORE
ADOPTED BUDGET
2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	1,564,397	1,433,458
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REVENUE

Gross Income	2,971,274	3,000,000
Less Cost of Sales	2,077,730	2,100,000
<i>Net Income from Sales</i>	<i>893,544</i>	<i>900,000</i>
Other Income	<u>266,209</u>	<u>266,209</u>

<u>Total Revenue</u>	1,159,752	1,166,209
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<u>Total Beginning Balance and Revenue</u>	2,724,149	2,599,667
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	668,466	547,939
3100-3800	Employee Benefits	299,102	158,902
4100-4700	Supplies	20,506	27,000
5100-5800	Other Operating Costs	301,608	367,000
6100-6700	Capital Expenditures	0	0
	Cafeteria Expense	220	0
	Donations Expense	789	0

<u>Total Expenditures</u>	1,290,691	1,100,841
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7100-7600	Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	1,290,691	1,100,841
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Transfer to Cafeteria	<u>0</u>	<u>0</u>
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<i>Ending Fund Balance</i>	<u>1,433,458</u>	<u>1,498,825</u>
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Surplus/Deficit	(130,939)	65,367
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ANTELOPE VALLEY COLLEGE

**CAFETERIA
ADOPTED BUDGET
2012-2013**

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	(165,190)	(192,704)
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REVENUE

Gross Income	420,940	284,000
Less Cost of Sales	125,391	102,600
<i>Net Income from Sales</i>	<i>295,549</i>	<i>181,400</i>
Other Income	<u>0</u>	<u>0</u>
Transfer from Bookstore	<u>0</u>	<u>0</u>

<u>Total Revenue</u>	295,549	181,400
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<u>Total Beginning Balance and Revenue</u>	130,359	-11,304
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	208,558	159,301
3100-3800	Employee Benefits	52,201	32,790
4100-4700	Supplies	10,517	10,000
5100-5800	Other Operating Costs	27,820	20,000
6100-6700	Capital Expenditures	23,961	0

<u>Total Expenditures</u>	323,057	222,091
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7100-7600	Other Outgo	6	0
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<u>Total Expenditures & Other Outgo</u>	323,063	222,091
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<i>Ending Fund Balance</i>	(192,704)	(233,395)
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Surplus/Deficit	-27,509	-40,691
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ANTELOPE VALLEY COLLEGE

CHILD DEVELOPMENT CENTER

ADOPTED BUDGET

2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	2,688	5,085
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REVENUE

8632	CDC Instructional Materials	0	0
8645	State	136,303	105,000
8860	Interest Income	0	0
8871	Local	323,148	335,243
8980	Transfers In	<u>270,940</u>	<u>210,678</u>

<u>Total Revenue</u>	730,391	650,921
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<u>Total Beginning Balance and Revenue</u>	733,080	656,006
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EXPENDITURES

1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	509,489	451,493
3100-3800	Employee Benefits	204,268	189,013
4100-4700	Supplies	13,381	14,000
5100-5800	Other Operating Costs	856	1,500
6100-6700	Capital Expenditures	0	0

<u>Total Expenditures</u>	727,994	656,006
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7100-7600	Other Outgo	0	0
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<u>Total Expenditures & Other Outgo</u>	727,994	656,006
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<i>Ending Fund Balance</i>	5,085	0
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ANTELOPE VALLEY COLLEGE

**PARKING FUND*
ADOPTED BUDGET
2012-2013**

		2011-2012 Estimated Actuals	2012-2013 Adopted Budget
<i>Beginning Fund Balance</i>		753,944	96,503
<u>REVENUE</u>			
8881	Local	258,740	225,000
<u>Total Revenue</u>		258,740	225,000
REVENUE PLUS BEGINNING FUND BALANCE		1,012,684	321,503
<u>EXPENDITURES</u>			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	64,220	0
3100-3800	Employee Benefits	15,549	0
4100-4700	Supplies	24,843	25,000
5100-5800	Other Operating Costs	763,131	296,503
6100-6700	Capital Expenditures	48,438	0
<u>Total Expenditures</u>		916,181	321,503
7100-7600	Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>		916,181	321,503
<i>Ending Fund Balance</i>		96,503	0

*The Parking Fees are incorporated in the General Fund

ANTELOPE VALLEY COLLEGE

STUDENT FINANCIAL AID FUNDS

ADOPTED BUDGET

2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>	-33,752	350,183
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REVENUE

8100-8200	Federal	47,780,367	49,691,582
8600-8700	State	1,367,180	1,473,802
8800	Local	243,960	0
8860	Interest	646	500

<u>Total Revenue</u>	49,392,153	51,165,884
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<u>Total Beginning Balance and Revenue</u>	49,358,401	51,516,067
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EXPENDITURES

90004	Federal	Pell Student Grants	28,325,793	29,742,082
90104	Federal	SEOG	220,375	231,394
24304	Federal	STAR/TRIO	31,586	34,400
25304	State	CDC Training Consortium	2,229	3,000
90504	Federal	Academic Competitive Grant		23,924
66256	State	Nursing Enrollment Grant	7,600	
25504	State	Foster Parent		0
91004	State	Cal Grants	1,259,549	1,322,526
90204	Federal	Stafford Loans	19,006,867	19,957,211
90604	Federal	PLUS Loans	5,943	5,000
24204	State	CARE Grants	82,949	82,949
24004	State	EOPS Grants	65,327	65,327

<u>Total Expenditures</u>	49,008,218	51,467,813
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<i>Ending Fund Balance</i>	350,183	48,254
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ANTELOPE VALLEY COLLEGE

STUDENT REPRESENTATION FEE
ADOPTED BUDGET
2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>		238,411	224,999
<i>REVENUE</i>			
8884	Fees Collected	31,706	29,391
8860	Interest	2,229	2,066
<u>Total Revenue</u>		33,935	31,457
<u>Total Beginning Balance and Revenue</u>		272,346	256,456
<i>EXPENDITURES</i>			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	5,492	0
5100-5800	Other Operating Costs	41,855	50,000
6100-6700	Capital Expenditures	0	0
<u>Total Expenditures</u>		47,347	50,000
7100-7600	Other Outgo	0	0
<u>Total Expenditures & Other Outgo</u>		47,347	50,000
<i>Ending Fund Balance</i>		224,999	206,456

ANTELOPE VALLEY COLLEGE

OTHER TRUST AND AGENCY FUNDS CO-CURRICULAR
ADOPTED BUDGET
2012-2013

2011-2012 Estimated Actuals	2012-2013 Adopted Budget
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<i>Beginning Fund Balance</i>		110,696	43,716
REVENUE			
8800	Local	182,162	165,000
8860	Interest	1,832	1,200
<u>Total Revenue</u>		183,994	166,200
<u>Total Beginning Balance and Revenue</u>		294,690	209,916
EXPENDITURES			
1100-1400	Academic Salaries	0	0
2100-2400	Classified Salaries	0	0
3100-3800	Employee Benefits	0	0
4100-4700	Supplies	0	0
5100-5800	Other Operating Costs	0	0
6100-6700	Capital Expenditures	0	0
<u>Total Expenditures</u>		0	0
7100-7600	92004: Scholarships-Local	236,920	150,000
7100-7600	90304: Scholarshare-Local	14,055	15,000
<u>Total Other Outgo</u>		250,974	165,000
<u>Total Expenditures & Other Outgo</u>		250,974	165,000
<i>Ending Fund Balance</i>		43,716	44,916